

FINANCIAL MANAGEMENT

INTEREST ON SHORT-TERM DEBT

The district shall maintain resources adequate to meet obligations without borrowing from other funds or incurring interest obligations as a result of the county treasurer having to register warrants as interest bearing because the fund upon which they are drawn is insufficient to pay them. When necessary, inter-fund loans shall be used as a revenue source in preference to incurring interest obligations to others.

Legal References:	RCW 28A.505.150	Budgeted expenditures as appropriations—Interim expenditures-- Transfer between budget classes-- Liability for non-budgeted expenditures
	39.56.020	Rate on municipal warrants

Adoption Date: December 12, 1994
Wenatchee School District